

Local Market Update – July 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Charleston County

County: CHS

Single-Family Detached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	807	793	- 1.7%	5,661	5,953	+ 5.2%
Closed Sales	697	659	- 5.5%	4,068	4,146	+ 1.9%
Median Sales Price*	\$335,000	\$345,000	+ 3.0%	\$313,000	\$336,495	+ 7.5%
Average Sales Price*	\$433,419	\$433,817	+ 0.1%	\$415,810	\$439,697	+ 5.7%
Percent of Original List Price Received*	96.3%	96.7%	+ 0.4%	95.8%	96.1%	+ 0.3%
Days on Market Until Sale	56	55	- 1.8%	66	60	- 9.1%
Inventory of Homes for Sale	2,639	2,209	- 16.3%	--	--	--

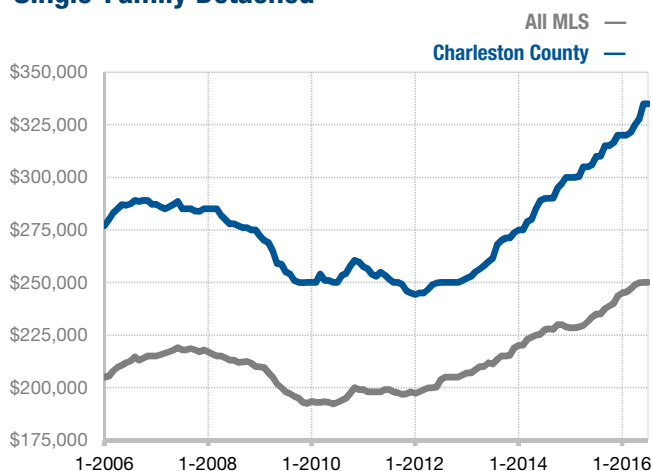
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
Key Metrics	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	258	237	- 8.1%	1,655	1,859	+ 12.3%
Closed Sales	204	205	+ 0.5%	1,090	1,277	+ 17.2%
Median Sales Price*	\$188,750	\$217,500	+ 15.2%	\$193,545	\$213,500	+ 10.3%
Average Sales Price*	\$241,420	\$260,952	+ 8.1%	\$268,014	\$281,400	+ 5.0%
Percent of Original List Price Received*	95.2%	96.8%	+ 1.7%	95.4%	96.1%	+ 0.7%
Days on Market Until Sale	54	49	- 9.3%	67	62	- 7.5%
Inventory of Homes for Sale	853	708	- 17.0%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

