

# Local Market Update – December 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Hanahan

Area 71

### Single-Family Detached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	14	16	+ 14.3%	305	323	+ 5.9%
Closed Sales	15	19	+ 26.7%	251	259	+ 3.2%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$249,000	\$265,000	+ 6.4%
Average Sales Price*	\$206,987	\$318,249	+ 53.8%	\$256,404	\$284,009	+ 10.8%
Percent of Original List Price Received*	99.9%	97.3%	- 2.6%	96.7%	97.1%	+ 0.4%
Days on Market Until Sale	56	25	- 55.4%	42	41	- 2.4%
Inventory of Homes for Sale	68	49	- 27.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

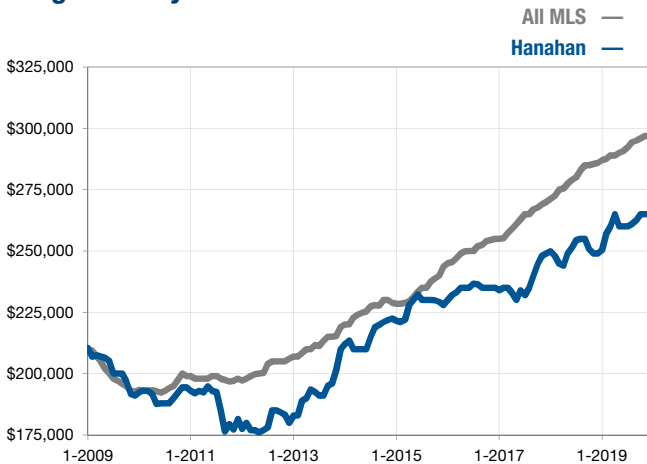
### Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	2	1	- 50.0%	59	66	+ 11.9%
Closed Sales	4	4	0.0%	35	30	- 14.3%
Median Sales Price*	\$122,750	\$172,500	+ 40.5%	\$110,000	\$166,500	+ 51.4%
Average Sales Price*	\$168,850	\$157,000	- 7.0%	\$145,694	\$162,250	+ 11.4%
Percent of Original List Price Received*	94.9%	95.0%	+ 0.1%	97.8%	96.4%	- 1.4%
Days on Market Until Sale	61	40	- 34.4%	47	34	- 27.7%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

