

# Local Market Update – December 2022

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
<b>Key Metrics</b>						
New Listings	5	7	+ 40.0%	102	120	+ 17.6%
Closed Sales	3	6	+ 100.0%	88	86	- 2.3%
Median Sales Price*	\$1,375,000	<b>\$987,500</b>	- 28.2%	\$1,099,500	<b>\$1,352,500</b>	+ 23.0%
Average Sales Price*	\$1,610,000	<b>\$1,249,000</b>	- 22.4%	\$1,174,224	<b>\$1,524,512</b>	+ 29.8%
Percent of Original List Price Received*	96.0%	<b>85.8%</b>	- 10.6%	97.9%	<b>96.0%</b>	- 1.9%
Days on Market Until Sale	75	<b>55</b>	- 26.7%	24	<b>27</b>	+ 12.5%
Inventory of Homes for Sale	10	<b>17</b>	+ 70.0%	--	--	--

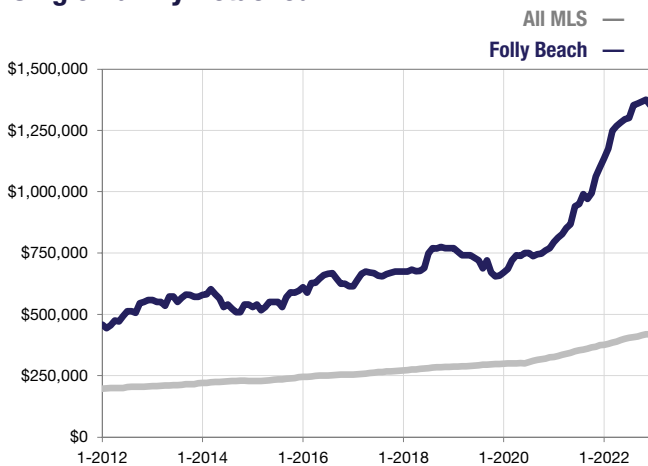
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
<b>Key Metrics</b>						
New Listings	7	3	- 57.1%	99	78	- 21.2%
Closed Sales	6	6	0.0%	96	73	- 24.0%
Median Sales Price*	\$677,500	<b>\$783,909</b>	+ 15.7%	\$472,500	<b>\$565,000</b>	+ 19.6%
Average Sales Price*	\$690,000	<b>\$708,803</b>	+ 2.7%	\$568,589	<b>\$641,950</b>	+ 12.9%
Percent of Original List Price Received*	98.4%	<b>99.0%</b>	+ 0.6%	97.5%	<b>99.9%</b>	+ 2.5%
Days on Market Until Sale	25	<b>43</b>	+ 72.0%	45	<b>19</b>	- 57.8%
Inventory of Homes for Sale	7	<b>14</b>	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

