## **Local Market Update - March 2025**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## **Daniel Island**

Area 77

| Single-Family Detached                   | March       |             |                | Year to Date |             |                |
|--|-------------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2024        | 2025        | Percent Change | 2024         | 2025        | Percent Change |
| New Listings                             | 24          | 31          | + 29.2%        | 55           | 70          | + 27.3%        |
| Closed Sales                             | 15          | 21          | + 40.0%        | 40           | 42          | + 5.0%         |
| Median Sales Price*                      | \$1,710,000 | \$1,925,000 | + 12.6%        | \$2,108,759  | \$1,912,500 | - 9.3%         |
| Average Sales Price*                     | \$2,467,171 | \$2,369,976 | - 3.9%         | \$2,687,140  | \$2,351,995 | - 12.5%        |
| Percent of Original List Price Received* | 95.0%       | 98.7%       | + 3.9%         | 93.9%        | 98.4%       | + 4.8%         |
| Days on Market Until Sale                | 32          | 16          | - 50.0%        | 31           | 25          | - 19.4%        |
| Inventory of Homes for Sale              | 21          | 27          | + 28.6%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached                 | March       |           |                | Year to Date |           |                |
|--|-------------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                              | 2024        | 2025      | Percent Change | 2024         | 2025      | Percent Change |
| New Listings                             | 15          | 18        | + 20.0%        | 40           | 52        | + 30.0%        |
| Closed Sales                             | 11          | 9         | - 18.2%        | 28           | 18        | - 35.7%        |
| Median Sales Price*                      | \$645,000   | \$480,000 | - 25.6%        | \$659,950    | \$537,500 | - 18.6%        |
| Average Sales Price*                     | \$1,016,818 | \$615,222 | - 39.5%        | \$876,448    | \$954,556 | + 8.9%         |
| Percent of Original List Price Received* | 96.3%       | 96.7%     | + 0.4%         | 95.6%        | 97.0%     | + 1.5%         |
| Days on Market Until Sale                | 23          | 26        | + 13.0%        | 23           | 27        | + 17.4%        |
| Inventory of Homes for Sale              | 26          | 36        | + 38.5%        |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation





