

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

| Single-Family Detached | June | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2018 | 2019 | Percent Change | 2018 | 2019 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 139 | 99 | - 28.8% | 733 | 712 | - 2.9% |
| Closed Sales | 93 | 93 | 0.0% | 509 | 526 | + 3.3% |
| Median Sales Price* | \$190,500 | \$208,535 | + 9.5% | \$200,000 | \$199,000 | - 0.5% |
| Average Sales Price* | \$207,866 | \$215,071 | + 3.5% | \$207,468 | \$205,561 | - 0.9% |
| Percent of Original List Price Received* | 97.6% | 97.3% | - 0.3% | 96.8% | 96.4% | - 0.4% |
| Days on Market Until Sale | 28 | 45 | + 60.7% | 35 | 48 | + 37.1% |
| Inventory of Homes for Sale | 267 | 170 | - 36.3% | -- | -- | -- |

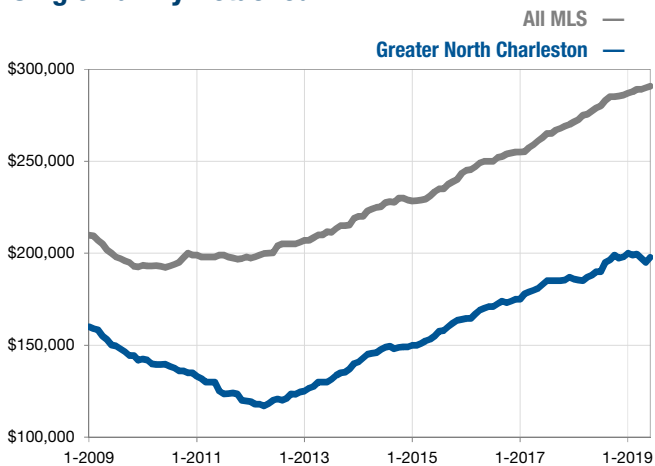
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached | June | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2018 | 2019 | Percent Change | 2018 | 2019 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 37 | 48 | + 29.7% | 192 | 254 | + 32.3% |
| Closed Sales | 26 | 40 | + 53.8% | 125 | 183 | + 46.4% |
| Median Sales Price* | \$124,500 | \$184,000 | + 47.8% | \$127,000 | \$150,000 | + 18.1% |
| Average Sales Price* | \$138,437 | \$168,881 | + 22.0% | \$139,149 | \$166,270 | + 19.5% |
| Percent of Original List Price Received* | 98.1% | 96.2% | - 1.9% | 97.1% | 96.8% | - 0.3% |
| Days on Market Until Sale | 18 | 53 | + 194.4% | 25 | 56 | + 124.0% |
| Inventory of Homes for Sale | 69 | 71 | + 2.9% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

