

Local Market Update – November 2024

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	18	36	+ 100.0%	194	286	+ 47.4%
Closed Sales	8	23	+ 187.5%	156	179	+ 14.7%
Median Sales Price*	\$534,950	\$525,000	- 1.9%	\$410,500	\$430,000	+ 4.8%
Average Sales Price*	\$545,111	\$502,226	- 7.9%	\$449,147	\$446,035	- 0.7%
Percent of Original List Price Received*	98.5%	96.3%	- 2.2%	96.4%	96.4%	0.0%
Days on Market Until Sale	28	32	+ 14.3%	39	28	- 28.2%
Inventory of Homes for Sale	27	52	+ 92.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

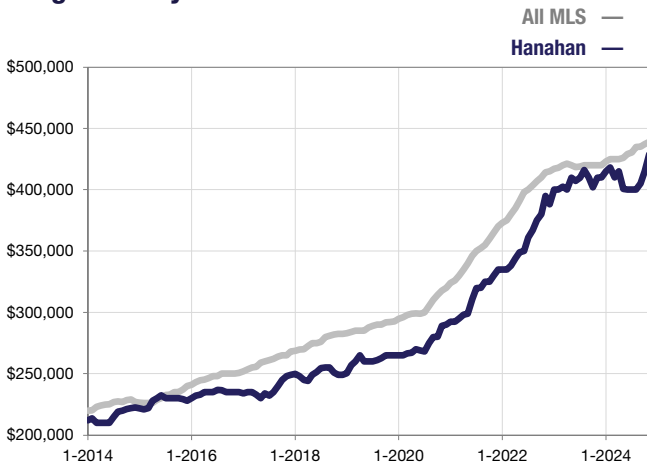
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	5	- 54.5%	79	86	+ 8.9%
Closed Sales	10	9	- 10.0%	47	60	+ 27.7%
Median Sales Price*	\$412,590	\$391,990	- 5.0%	\$285,000	\$389,990	+ 36.8%
Average Sales Price*	\$392,387	\$395,936	+ 0.9%	\$309,558	\$363,409	+ 17.4%
Percent of Original List Price Received*	98.0%	99.6%	+ 1.6%	98.1%	98.6%	+ 0.5%
Days on Market Until Sale	35	26	- 25.7%	23	23	0.0%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

