

Local Market Update – August 2024

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached		August			Year to Date		
Key Metrics	2023	2024	Percent Change		2023	2024	Percent Change
New Listings	21	26	+ 23.8%		141	183	+ 29.8%
Closed Sales	17	10	- 41.2%		123	127	+ 3.3%
Median Sales Price*	\$410,000	\$406,500	- 0.9%		\$430,000	\$408,000	- 5.1%
Average Sales Price*	\$461,412	\$489,690	+ 6.1%		\$454,090	\$432,286	- 4.8%
Percent of Original List Price Received*	96.0%	94.0%	- 2.1%		96.3%	96.4%	+ 0.1%
Days on Market Until Sale	33	22	- 33.3%		42	27	- 35.7%
Inventory of Homes for Sale	23	32	+ 39.1%		--	--	--

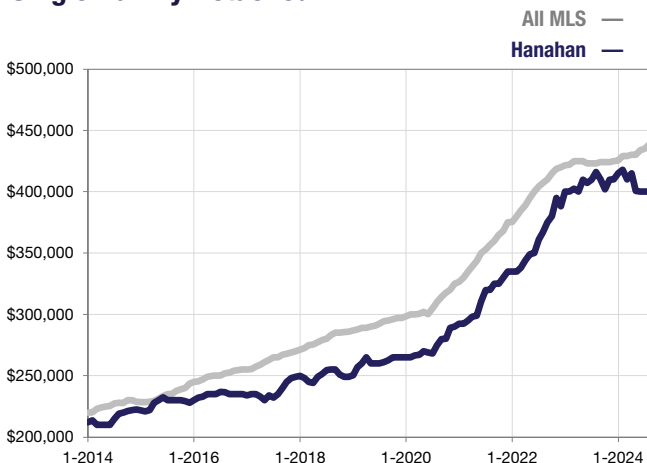
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached		August			Year to Date		
Key Metrics	2023	2024	Percent Change		2023	2024	Percent Change
New Listings	16	6	- 62.5%		51	60	+ 17.6%
Closed Sales	5	12	+ 140.0%		31	40	+ 29.0%
Median Sales Price*	\$309,900	\$398,745	+ 28.7%		\$265,000	\$389,990	+ 47.2%
Average Sales Price*	\$282,280	\$359,378	+ 27.3%		\$285,302	\$361,063	+ 26.6%
Percent of Original List Price Received*	93.5%	96.1%	+ 2.8%		97.8%	98.4%	+ 0.6%
Days on Market Until Sale	33	37	+ 12.1%		21	19	- 9.5%
Inventory of Homes for Sale	9	8	- 11.1%		--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

