

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	100	107	+ 7.0%	651	700	+ 7.5%
Closed Sales	92	100	+ 8.7%	455	425	- 6.6%
Median Sales Price*	\$701,000	\$595,279	- 15.1%	\$571,000	\$575,000	+ 0.7%
Average Sales Price*	\$819,885	\$746,331	- 9.0%	\$676,854	\$712,435	+ 5.3%
Percent of Original List Price Received*	95.9%	95.7%	- 0.2%	95.7%	94.4%	- 1.4%
Days on Market Until Sale	51	44	- 13.7%	51	61	+ 19.6%
Inventory of Homes for Sale	272	304	+ 11.8%	--	--	--

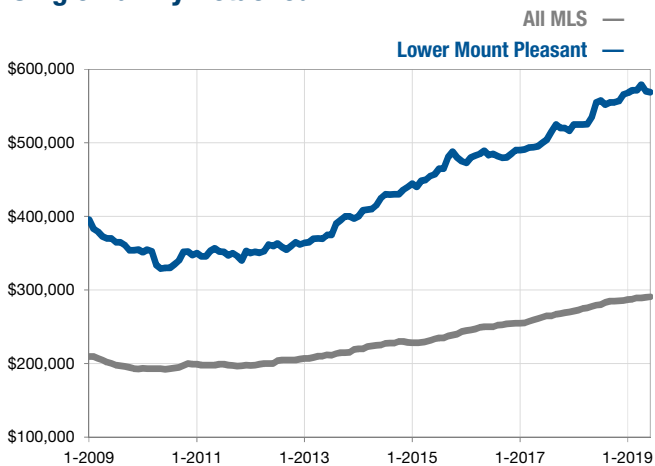
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	31	39	+ 25.8%	246	236	- 4.1%
Closed Sales	41	37	- 9.8%	190	161	- 15.3%
Median Sales Price*	\$240,000	\$240,000	0.0%	\$239,600	\$249,900	+ 4.3%
Average Sales Price*	\$370,995	\$320,380	- 13.6%	\$332,538	\$361,996	+ 8.9%
Percent of Original List Price Received*	97.2%	94.5%	- 2.8%	96.9%	95.2%	- 1.8%
Days on Market Until Sale	40	51	+ 27.5%	45	57	+ 26.7%
Inventory of Homes for Sale	68	94	+ 38.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

