## **Local Market Update - May 2025**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## **Seabrook Island**

Area 30

| Single-Family Detached                   | May         |             |                | Year to Date |             |                |
|--|-------------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2024        | 2025        | Percent Change | 2024         | 2025        | Percent Change |
| New Listings                             | 13          | 10          | - 23.1%        | 65           | 66          | + 1.5%         |
| Closed Sales                             | 17          | 8           | - 52.9%        | 43           | 45          | + 4.7%         |
| Median Sales Price*                      | \$1,245,000 | \$1,862,500 | + 49.6%        | \$1,300,000  | \$1,486,000 | + 14.3%        |
| Average Sales Price*                     | \$1,550,059 | \$2,146,875 | + 38.5%        | \$1,544,706  | \$1,805,657 | + 16.9%        |
| Percent of Original List Price Received* | 94.4%       | 96.6%       | + 2.3%         | 94.8%        | 93.5%       | - 1.4%         |
| Days on Market Until Sale                | 44          | 45          | + 2.3%         | 43           | 72          | + 67.4%        |
| Inventory of Homes for Sale              | 27          | 37          | + 37.0%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached                 | May       |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                              | 2024      | 2025      | Percent Change | 2024         | 2025      | Percent Change |
| New Listings                             | 8         | 6         | - 25.0%        | 58           | 59        | + 1.7%         |
| Closed Sales                             | 10        | 12        | + 20.0%        | 41           | 33        | - 19.5%        |
| Median Sales Price*                      | \$495,000 | \$780,000 | + 57.6%        | \$560,000    | \$650,000 | + 16.1%        |
| Average Sales Price*                     | \$736,770 | \$860,667 | + 16.8%        | \$658,212    | \$698,697 | + 6.2%         |
| Percent of Original List Price Received* | 93.5%     | 96.1%     | + 2.8%         | 93.3%        | 94.9%     | + 1.7%         |
| Days on Market Until Sale                | 57        | 59        | + 3.5%         | 63           | 64        | + 1.6%         |
| Inventory of Homes for Sale              | 31        | 49        | + 58.1%        |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation



