

Local Market Update – October 2023

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	4	5	+ 25.0%	50	50	0.0%
Closed Sales	0	1	--	26	33	+ 26.9%
Median Sales Price*	\$0	\$3,475,000	--	\$4,687,500	\$4,050,000	- 13.6%
Average Sales Price*	\$0	\$3,475,000	--	\$4,649,966	\$4,492,788	- 3.4%
Percent of Original List Price Received*	0.0%	96.8%	--	94.7%	93.2%	- 1.6%
Days on Market Until Sale	0	9	--	32	77	+ 140.6%
Inventory of Homes for Sale	17	17	0.0%	--	--	--

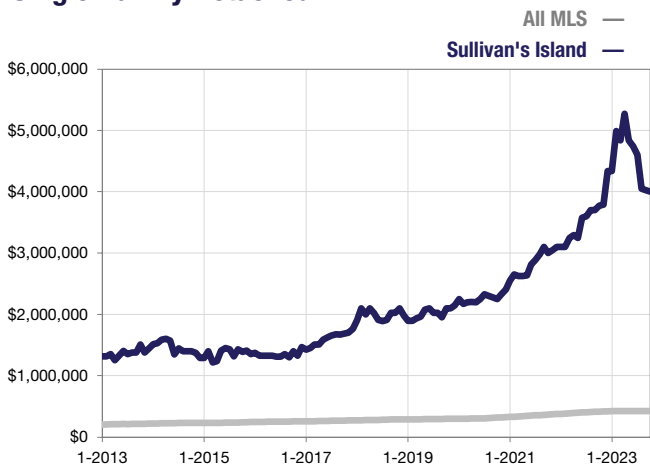
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	0	0	--	2	0	- 100.0%
Closed Sales	0	0	--	4	1	- 75.0%
Median Sales Price*	\$0	\$0	--	\$1,812,500	\$1,375,000	- 24.1%
Average Sales Price*	\$0	\$0	--	\$1,678,125	\$1,375,000	- 18.1%
Percent of Original List Price Received*	0.0%	0.0%	--	90.9%	98.2%	+ 8.0%
Days on Market Until Sale	0	0	--	49	38	- 22.4%
Inventory of Homes for Sale	0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

