

Local Market Update – October 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	7	+ 16.7%	57	57	0.0%
Closed Sales	5	3	- 40.0%	42	41	- 2.4%
Median Sales Price*	\$3,100,000	\$2,600,000	- 16.1%	\$2,247,500	\$3,000,000	+ 33.5%
Average Sales Price*	\$2,997,000	\$2,433,333	- 18.8%	\$2,391,012	\$3,459,385	+ 44.7%
Percent of Original List Price Received*	98.9%	100.0%	+ 1.1%	92.3%	96.4%	+ 4.4%
Days on Market Until Sale	19	0	- 100.0%	79	71	- 10.1%
Inventory of Homes for Sale	18	8	- 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

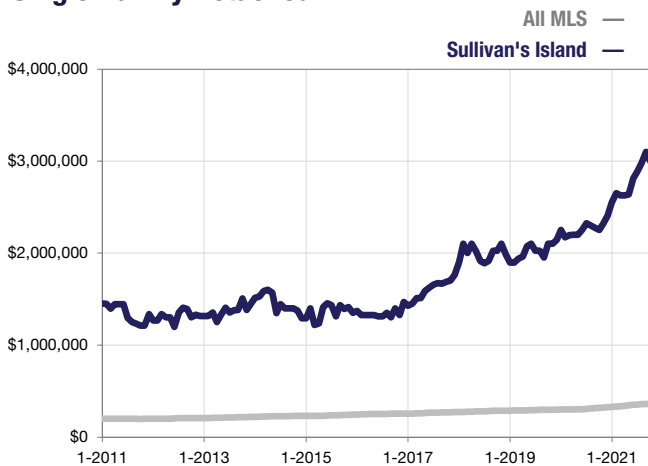
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	1	--	3	6	+ 100.0%
Closed Sales	0	0	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$0	--	\$1,600,000	\$580,000	- 63.8%
Average Sales Price*	\$0	\$0	--	\$1,264,077	\$821,250	- 35.0%
Percent of Original List Price Received*	0.0%	0.0%	--	89.5%	86.6%	- 3.2%
Days on Market Until Sale	0	0	--	353	54	- 84.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

